

Budget Report for Village of Elmira Heights Urban Renewal Agency

Run Date: 01/13/2016

Fiscal Year Ending 06/30/2014

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$23,007	\$45,000	\$50,000	\$50,000	\$50,000	\$50,000
Nonoperating Revenues						
Investment earnings	\$51	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$229,656	\$237,000	\$241,000	\$245,000	\$247,000	\$236,600
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$252,714	\$282,000	\$291,000	\$295,000	\$297,000	\$286,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$59,320	\$55,515	\$56,340	\$57,200	\$58,000	\$58,000
Other Employee Benefits	\$7,535	\$11,700	\$11,810	\$11,925	\$12,000	\$12,000
Professional Services Contracts	\$21,202	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Supplies and Materials	\$0	\$1,050	\$1,100	\$1,150	\$1,500	\$1,600
Other Operating Expenditures	\$291,661	\$203,500	\$211,000	\$214,000	\$215,000	\$205,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$379,718	\$281,765	\$290,250	\$294,275	\$296,500	\$286,600
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$127,004)	\$235	\$750	\$725	\$500	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.elmiraheightsura.com

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Additional Comments: