

Budget Report for Village of Elmira Heights Urban Renewal Agency

Run Date: 01/13/2016

Fiscal Year Ending 06/30/2015

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$95,774	\$28,426	\$29,400	\$30,870	\$32,413	\$34,034
Nonoperating Revenues						
Investment earnings	\$0	\$281	\$165	\$165	\$165	\$165
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$586,921	\$167,135	\$176,172	\$184,981	\$194,230	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$203,941
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$5,301	\$7,800	\$0	\$0	\$0
Total Revenues & Financing Sources	\$682,695	\$201,143	\$213,537	\$216,016	\$226,808	\$238,140
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$27,397	\$22,197	\$0	\$0	\$0	\$0
Other Employee Benefits	\$143	\$314	\$0	\$0	\$0	\$0
Professional Services Contracts	\$10,187	\$9,115	\$4,000	\$4,000	\$4,200	\$4,400
Supplies and Materials	\$0	\$350	\$500	\$550	\$600	\$650
Other Operating Expenditures	\$765,111	\$24,757	\$40,000	\$42,000	\$44,000	\$46,200
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$5,770	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$176,303	\$176,172	\$184,981	\$194,230	\$203,941
Total Expenditures	\$802,838	\$238,806	\$220,672	\$231,531	\$243,030	\$255,191
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$120,143)	(\$37,663)	(\$7,135)	(\$15,515)	(\$16,222)	(\$17,051)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.elmiraheightsura.com

Additional Comments: